GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:237
ANSWERED ON:24.07.2001
SALEM STEEL PLANT
P.D. ELANGOVAN

Will the Minister of STEEL be pleased to state:

(a) whether the Government are aware of the functioning and performance of the Salem Steel Plant after disinvesting its major shares;

(b) if so, the details in this regard;

(c) whether the interests of workers and casual labourers are secured and protected after disinvestment;

(d) if so, the details in this regard; and

(e) if not, the manner in which the Government would be able to protect their interests in the present context?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Salem Steel Plant (SSP) continues to be a part of SAIL and no shares have been disinvested.

(c)to(e): As per the decision of the Government, conversion of SSP into a joint venture shall only be on the condition that all personnel working in SSP are absorbed and there is full protection of existing compensation packages and other service conditions.